GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

STARRED QUESTION NO:367
ANSWERED ON:17.04.2008
CRUDE OIL PRODUCTION
Singh Shri Rajiv Ranjan (Lalan);Suman Shri Ramji Lal

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether huge public as well as private investments have been made to increase crude oil production in the country during the last few years;

(b) if so, the details of the capital investment made by each of the public sector companies during each year from 2004-05 to 2007-08; and

(c) the estimated annual average expenditure on exploration of new oil reserves in the country during the said period?

Answer

MINISTER OF PETROLEUM AND NATURAL GAS (SHRI MURLI DEORA)

(a) to (c): A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (c) OF LOK SABHA STARRED QUESTION NO. 367 BY SHRI RAMJI LAL SUMAN AND SHRI RAJIV RANJAN SINGH "LALAN" TO BE ANSWERED ON 17.4.2008 REGARDING CRUDE OIL PRODUCTION

a) Yes, a large investments made on exploration and production (E&P) activities during X Plan period 2002-07 were Rs. 45,187.76 crore by Oil & Natural Gas Corporation Limited (ONGC) and Rs. 4,462.14 crore by Oil India Limited (OIL). Plan investment for the year 2007-08 by ONGC and OIL was estimated to be Rs. 15,602 crore and Rs. 1,096 crore respectively. In addition, Private/JV companies have made an investment of Rs.17,196 crore during X Plan period. In 2007-08, Private/JV companies have made an investment of Rs. 13,642 crore on E&P activities provisionally.

b) The capital investments made by ONGC and OIL from 2004-05 to 2007-08 are as under: (Rs crore)

	2004-05	2005-06	2006-07	2007-08
ONGC	6612.48	6697.18	8656.15	11298.82
OIL	429.26	443.13	467.62	503.66

c) The estimated annual expenditure on exploration made by ONGC, OIL and Private/JV companies from 2004-05 to 2007-08 is as under:

(Rs crore)

	2004-05	2005-06	2006-07	2007-08
ONGC	3277.68	3888.71	4317.17	4175.38
OIL	330.11	459.97	508.27	466.92
Private/JV companies	1884	1788	4384	5012

provisional